



## Commodities Technical Outlook

Date 16 Aug 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 4 Oct 2019</b> CMP:38163 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		38114	38017	37919	37802
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38212	38310	38408	38525
	Sell Gold around 38250 Tgt 38030 SL 38350				
<b>SILVER 5 Sep 2019</b> CMP:44079 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		43974	43712	43399	43036
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		44184	44447	44764	45135
	Sell near 44000-44030 Tgt 43680 SL 44200				
<b>CRUDE 19 Aug 2019</b> CMP: 3914 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3898	3875	3849	3821
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3930	3954	3980	4008
	Buy Crude 3900-3905 Tgt 3970 SL 3870				



<b>NG 27 Aug 2019</b> CMP 152.60 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		151	149	146	142
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		154	157	159	163
	Buy near 155 Tgt 159.0 SL 152				

<b>COPPER 30 Aug 2019</b> CMP 448.30 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		446	443	440	437
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		450	454	457	460
	Sell around 447.7 Tgt 442.7 SL 450				

<b>ALUM 30 Aug 2019</b> CMP 141.10	Supports	Support 1	Support 2	Support 3	Support4
		140.5	139.9	139.0	137.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		142	145	155	158
	Sell around 141 Tgt 140. SL 142				

<b>LEAD 30 Aug 2019</b> CMP: 154.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		153.9	153.3	152.3	150.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		155.1	155.7	156.7	158.3
	Sell around 155 Tgt 152.5 SL 156				



<b>NICKEL 30 Aug 2019</b> CMP 1131.90 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1123.5	1113.5	1101.8	1088.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1140.3	1150.5	1162.4	1176.1
	Sell near 1150 Tgt 1137 SL 1155				

<b>ZINC 30 Aug 2019</b> CMP 184.40 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		183.7	183.0	182.0	180.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		185.1	185.8	186.8	188.5
	Sell near 185.3 Tgt 182.5 SL 187				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Sep 19</b> CMP 3672 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3657	3627	3597	3561
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3687	3718	3748	3785
	Buy around 3680 Tgt 3720 SL 3660				

<b>SYOREF 20 Sep 19</b> CMP 759.15 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		752	739	725	709
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		766	780	794	811
	Buy near 759 Tgt 767 SL 755				



<b>GUARSEED 20 Sep 19</b> CMP 4355 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4339	4306	4273	4234
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4372	4405	4438	4478
	Buy near 4420 Tgt 4520 SL 4370				

<b>RMSEED 20 Sep 19</b> CMP 3969 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3953	3922	3891	3853
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3985	4016	4048	4086
	Buy near 3955 Tgt 3990 SL 3939				

<b>CHANA 20 Sep 19</b> CMP 4320 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4304	4271	4238	4199
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4336	4369	4403	4442
	Sell near 4340 Tgt 4290 SL 4370				

## Call of the day

**Sell Gold @ 38250 Tgt 38030 SL 38350**



## Major Global Announcements

No important event is scheduled today

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